

ASSESSMENT FRAMEWORK: RATING EACH EMERGENT MARKET ON REGIONAL CAPABILITIES

CAPABILITY AND CAPACITY CRITERIA	EMERGENT MARKET RATING <i>(these will be further defined and informed by the work)</i>
1 Existing regional specialisms	Strong – high location quotient / high employment and company presence
	Moderate – average LQ, some employment / firm presence
	Weak – low LQ, low employment and firm presence
2 Firms	Significant – established firm presence, good start-up and SME activity and presence
	Moderate – 1-3 major firms and / or start-ups and SME presence
	Low – small no. of SMEs
3 Value chain – cluster	Significant – established firm presence, good start-up and SME activity and presence
	Moderate – 1-3 major firms and / or start-ups and SME presence
	Low – small no. of SMEs
4 Innovation / technology - R&D activity capable of commercialisation	Significant - national or global leader in R&D activity and capability at scale
	Moderate scale of R&D activity, with national leadership
	Small R&D activity of relevance
	No R&D activity
5 Skills and human capital	Directly relevant – foundation and specific skills, with infrastructure and provision
	Complementary -associated and foundational skills with infrastructure and provision
	No relevant skills – poor skills availability and provision
6 Local institutions	Relevant institutions
	Related – can be adapted
	No institutions
7 Local assets: infrastructure, natural capital	Relevant major assets (of national significance)
	Relevant minor assets (of regional significance)
	No assets